

**ReachOut Education Support Foundation**

Cashflows via bank account NL77 RABO 0157 6981 65 and Saving account NL65 RABO 1516 1567 06

**Balance sheet as at end of the calendar year**

	2016	2017	2018	2019	BUDGET 2020
<b>Assets</b>					
Funds at the beginning of the year	€ -	€ 5.563,60	€ 5.151,55	€ 4.894,47	€ 7.605,28
Donations	€ 10.000,00	€ 10.000,00	€ 10.000,00	€ 15.000,00	€ 5.000,00
Other income		€ 18,58	€ 3,31	€ 0,26	€ 5,00
<b>Total funds added</b>	<b>€ 10.000,00</b>	<b>€ 10.018,58</b>	<b>€ 10.003,31</b>	<b>€ 15.000,26</b>	<b>€ 5.005,00</b>
<b>Liabilities</b>					
Funds transferred for school fees, sustenance and management in Malawi	€ 3.850,00	€ 10.300,00	€ 10.150,00	€ 12.200,00	€ 12.008,00
Other funds used (in the Netherlands)	€ 4.436,40	€ 10.430,63	€ 10.260,39	€ 12.289,45	€ 12.208,00
<b>Total liabilities (funds used)</b>	<b>€ 5.563,60</b>	<b>€ -412,05</b>	<b>€ -257,08</b>	<b>€ 2.710,81</b>	<b>€ -7.203,00</b>
<b>Change in assets</b>	<b>€ 5.563,60</b>	<b>€ 5.151,55</b>	<b>€ 4.894,47</b>	<b>€ 7.605,28</b>	<b>€ 402,28</b>
<b>Funds at the end of the year</b>	<b>€ 10.000,00</b>	<b>€ 10.018,58</b>	<b>€ 10.003,31</b>	<b>€ 15.000,26</b>	<b>€ 5.005,00</b>
<b>Total funds used and change in assets</b>					

**Income & expenditure account for the end of the calendar year**

	2016	2017	2018	2019	BUDGET 2020
<b>Income</b>					
Donations received during the year	€ 10.000,00	€ 10.000,00	€ 10.000,00	€ 15.000,00	€ 5.000,00
Interest		€ 18,58	€ 3,31	€ 0,26	€ 5,00
<b>Total income</b>	<b>€ 10.000,00</b>	<b>€ 10.018,58</b>	<b>€ 10.003,31</b>	<b>€ 15.000,26</b>	<b>€ 5.005,00</b>
<b>Expenditure</b>					
Formation expenditure	€ 494,55				
Bank costs	€ 91,85	€ 130,63	€ 110,39	€ 89,45	€ 100,00
Amounts transferred via EBMI to Malawi for school fees, sustenance and management sent	€ 3.850,00	€ 10.300,00	€ 10.150,00	€ 12.200,00	€ 12.008,00
<b>Total expenditure</b>	<b>€ 4.436,40</b>	<b>€ 10.430,63</b>	<b>€ 10.260,39</b>	<b>€ 12.289,45</b>	<b>€ 12.108,00</b>
<b>Excess of income over expenditure</b>	<b>€ 5.563,60</b>	<b>€ -412,05</b>	<b>€ -257,08</b>	<b>€ 2.710,81</b>	<b>€ -7.103,00</b>
<b>Total</b>	<b>€ 10.000,00</b>	<b>€ 10.018,58</b>	<b>€ 10.003,31</b>	<b>€ 15.000,26</b>	<b>€ 5.005,00</b>

**Expenditure in Malawi. Budget 2020**

Expense Details	Euros
Tuition/School Fees	4.489,00
Registration Fee	30,00
Accommodation	1.875,00
Meals	1.500,00
Examination Fee	-
School Uniform	-
Laptop and/or bag	-
Upkeep	2.250,00
Travel costs	700,00
Stationery	-
Communication	204,00
Medical costs	-
Retreat	-
Extra lessons	-
Management (wages)	960,00
<b>TOTAL</b>	<b>12.008,00</b>