

Financial reporting 2016-2020 and Budget 2021

ReachOut Education Support Foundation

Cashflows via bank account NL77 RABO 0157 6981 65 and Saving account NL65 RABO 1516 1567 06

		BUDGET					
		2016	2017	2018	2019	2020	2021
Assets							
Funds at the beginning of the year	€	-	€ 5,563.60	€ 5,151.55	€ 4,894.47	€ 7,605.28	€ 1,441.15
Donations	€	10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 5,014.78	€ 10,000.00
Other income	€		€ 18.58	€ 3.31	€ 0.26	€ 0.12	€ 1.00
Total funds added	€	10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 5,014.90	€ 10,001.00
Liabilities							
Funds transferred for school fees, susten and management in Malawi	€	3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 10,000.00
Other funds used (in the Netherlands)	€	586.40	€ 130.63	€ 110.39	€ 89.45	€ 679.03	€ 570.00
Total liabilities (funds used)	€	4,436.40	€ 10,430.63	€ 10,260.39	€ 12,289.45	€ 11,179.03	€ 10,570.00
Change in assets	€	5,563.60	€ -412.05	€ -257.08	€ 2,710.81	€ -6,164.13	€ -569.00
Funds at the end of the year	€	5,563.60	€ 5,151.55	€ 4,894.47	€ 7,605.28	€ 1,441.15	€ 872.15
Total funds used and change in assets	€	10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 5,014.90	€ 10,001.00

		BUDGET					
		2016	2017	2018	2019	2020	2021
Income							
Donations received during the year	€	10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 5,014.78	€ 10,000.00
Interest	€		€ 18.58	€ 3.31	€ 0.26	€ 0.12	€ 1.00
Total income	€	10,000.00	€ 10,003.31	€ 10,000.26	€ 15,000.12	€ 5,015.78	€ 10,000.00
Expenditure							
Formation expenditure	€	494.55					
Bank costs	€	91.85	€ 130.63	€ 110.39	€ 89.45	€ 67.98	€ 70.00
Communication costs	€					€ 611.05	€ 500.00
Amounts transferred via EBMI to Malawi for school fees, sustenance and management sent	€	3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 10,000.00
Total expenditure	€	4,436.40	€ 10,430.63	€ 10,260.39	€ 12,289.45	€ 11,179.03	€ 10,570.00
Excess of income over expenditure	€	5,563.60	€ -427.32	€ -260.13	€ 2,710.67	€ -6,163.25	€ -570.00
Total	€	10,000.00	€ 10,003.31	€ 10,000.26	€ 15,000.12	€ 5,015.78	€ 10,000.00

		2020
Expenditure in Malawi		
Tuition/School Fees	€	2,612.39
Registration Fee	€	-
Accommodation	€	1,650.64
Meals	€	902.50
Examination Fee	€	26.25
School Uniform	€	34.65
Laptop and/or bag	€	375.23
Upkeep	€	2,010.54
Travel costs	€	345.84
Stationery	€	7.43
Communication	€	199.00
Medical costs	€	344.56
Retreat	€	46.67
Extra lessons	€	-
Management (wages)	€	960.00
Total	€	9,515.70