

## Financial reporting 2016-2021 and Budget 2022

### ReachOut Education Support Foundation

Cashflows via bank account NL77 RABO 0157 6981 65 and Saving account NL65 RABO 1516 1567 06

							BUDGET	
	2016	2017	2018	2019	2020	2021	2022	
<b>Assets</b>								
Funds at the beginning of the year	€ -	€ 5,563.60	€ 5,151.55	€ 4,894.47	€ 7,565.43	€ 5,782.08	€ 8,122.56	
Donations	€ 10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 10,014.78	€ 12,019.64	€ 10,000.00	
Other income		€ 18.58	€ 3.31	€ 0.26	€ 0.12	€ -	€ 1.00	
<b>Total funds added</b>	<b>€ 10,000.00</b>	<b>€ 10,018.58</b>	<b>€ 10,003.31</b>	<b>€ 15,000.26</b>	<b>€ 10,014.90</b>	<b>€ 12,019.64</b>	<b>€ 10,001.00</b>	
<b>Liabilities</b>								
Funds transferred for school fees, sustenance and management in Malawi	€ 3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 9,100.00	€ 14,000.00	
Other funds used (in the Netherlands)	€ 586.40	€ 130.63	€ 110.39	€ 89.45	€ 1,298.25	€ 579.16	€ 600.00	
<b>Total liabilities (funds used)</b>	<b>€ 4,436.40</b>	<b>€ 10,430.63</b>	<b>€ 10,260.39</b>	<b>€ 12,289.45</b>	<b>€ 11,798.25</b>	<b>€ 9,679.16</b>	<b>€ 14,600.00</b>	
<b>Change in assets</b>	<b>€ 5,563.60</b>	<b>€ -412.05</b>	<b>€ -257.08</b>	<b>€ 2,710.81</b>	<b>€ -1,783.35</b>	<b>€ 2,340.48</b>	<b>€ -4,599.00</b>	
<b>Funds at the end of the year</b>	<b>€ 5,563.60</b>	<b>€ 5,151.55</b>	<b>€ 4,894.47</b>	<b>€ 7,605.28</b>	<b>€ 5,782.08</b>	<b>€ 8,122.56</b>	<b>€ 3,523.56</b>	
<b>Total funds used and change in assets</b>	<b>€ 10,000.00</b>	<b>€ 10,018.58</b>	<b>€ 10,003.31</b>	<b>€ 15,000.26</b>	<b>€ 10,014.90</b>	<b>€ 12,019.64</b>	<b>€ 10,001.00</b>	

### ReachOut Income and Expenditure

							BUDGET	
Income	2016	2017	2018	2019	2020	2021	2022	
Donations received during the year	€ 10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 10,014.78	€ 12,019.64	€ 10,000.00	
Interest		€ 18.58	€ 3.31	€ 0.26	€ 0.12	€ -	€ 1.00	
<b>Total income</b>	<b>€ 10,000.00</b>	<b>€ 10,018.58</b>	<b>€ 10,003.31</b>	<b>€ 15,000.26</b>	<b>€ 10,014.90</b>	<b>€ 12,019.64</b>	<b>€ 10,001.00</b>	
<b>Expenditure</b>								
Formation expenditure	€ 494.55				€ 266.95			
Bank costs	€ 91.85	€ 130.63	€ 110.39	€ 89.45	€ 117.75	€ 119.36	€ 70.00	
Communication costs					€ 913.55	€ 459.80	€ 500.00	
Transfer to ReachOut Malawi (fees, upkeep, etc.)	€ 3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 9,100.00	€ 14,000.00	
<b>Total expenditure</b>	<b>€ 4,436.40</b>	<b>€ 10,430.63</b>	<b>€ 10,260.39</b>	<b>€ 12,289.45</b>	<b>€ 11,798.25</b>	<b>€ 9,679.16</b>	<b>€ 14,570.00</b>	
<b>Excess of income over expenditure</b>	<b>€ 5,563.60</b>	<b>€ -412.05</b>	<b>€ -257.08</b>	<b>€ 2,710.81</b>	<b>€ -1,783.35</b>	<b>€ 2,340.48</b>	<b>€ -4,569.00</b>	
<b>Total</b>	<b>€ 10,000.00</b>	<b>€ 10,018.58</b>	<b>€ 10,003.31</b>	<b>€ 15,000.26</b>	<b>€ 10,014.90</b>	<b>€ 12,019.64</b>	<b>€ 10,001.00</b>	

### Expenditure in Malawi

	2021
Tuition/School Fees	€ 2,184.56
Registration Fee	€ 168.57
Accommodation	€ 1,314.17
Meals	€ 856.65
Graduation/Examination Fee	€ 245.20
Audit Fees	€ 304.57
Communication - Students	€ 314.57
Upkeep	€ 1,393.84
Transport costs	€ 111.67
Stationery	€ 84.26
Communication	€ 341.00
Medical Costs	€ 285.21
Retreat/PPEs/Workshop kit	€ 45.05
Bank Charges	€ 28.32
Wage	€ 960.00
<b>Total</b>	<b>€ 8,637.64</b>