

Financial reporting 2016-2023
ReachOut Education Support Foundation

Cashflows via bank account NL77 RABO 0157 6981 65 and Saving account NL65 RABO 1516 1567 06

	2016	2017	2018	2019	2020	2021	2022	2023
Assets								
Funds at the beginning of the year	€ -	€ 5,563.60	€ 5,151.55	€ 4,894.47	€ 7,565.43	€ 5,782.08	€ 8,122.56	€ 7,785.36
Donations	€ 10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 10,000.00	€ 12,000.00	€ 10,000.00	€ 5,000.00
Other income	€ 18.58	€ 3.31	€ 0.26	€ 14.90	€ 19.64			
Total funds added	€ 10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 10,014.90	€ 12,019.64	€ 10,000.00	€ 5,000.00
Liabilities								
Funds transferred for school fees, sustenance and management in Malawi	€ 3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 9,100.00	€ 10,000.00	€ 10,000.00
Other funds used (in the Netherlands)	€ 586.40	€ 130.63	€ 110.39	€ 89.45	€ 1,298.25	€ 579.16	€ 337.20	€ 351.44
Total liabilities (funds used)	€ 4,436.40	€ 10,430.63	€ 10,260.39	€ 12,289.45	€ 11,798.25	€ 9,679.16	€ 10,337.20	€ 10,351.44
Change in assets	€ 5,563.60	€ -412.05	€ -257.08	€ 2,710.81	€ -1,783.35	€ 2,340.48	€ -337.20	€ -5,351.44
Funds at the end of the year	€ 5,563.60	€ 5,151.55	€ 4,894.47	€ 7,605.28	€ 5,782.08	€ 8,122.56	€ 7,785.36	€ 2,433.92
Total funds used and change in assets	€ 10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 10,014.90	€ 12,019.64	€ 10,000.00	€ 5,000.00

	2016	2017	2018	2019	2020	2021	2022	2023
Income								
Donations received during the year	€ 10,000.00	€ 10,000.00	€ 10,000.00	€ 15,000.00	€ 10,000.00	€ 12,000.00	€ 10,000.00	€ 5,000.00
Interest	€ 18.58	€ 3.31	€ 0.26	€ 14.90	€ 19.40			
Total income	€ 10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 10,014.90	€ 12,019.40	€ 10,000.00	€ 5,000.00

Expenditure								
Formation expenditure	€ 494.55				€ 266.95			
Bank costs	€ 91.85	€ 130.63	€ 110.39	€ 89.45	€ 117.75	€ 119.36	€ 119.40	€ 133.64
Communication costs					€ 913.55	€ 459.80	€ 217.80	€ 217.80
Transfer to ReachOut Malawi (fees, upkeep, etc.)	€ 3,850.00	€ 10,300.00	€ 10,150.00	€ 12,200.00	€ 10,500.00	€ 9,100.00	€ 10,000.00	€ 10,000.00
Total expenditure	€ 4,436.40	€ 10,430.63	€ 10,260.39	€ 12,289.45	€ 11,798.25	€ 9,679.16	€ 10,337.20	€ 10,351.44
Excess of income over expenditure	€ 5,563.60	€ -412.05	€ -257.08	€ 2,710.81	€ -1,783.35	€ 2,340.24	€ -337.20	€ -5,351.44
Total	€ 10,000.00	€ 10,018.58	€ 10,003.31	€ 15,000.26	€ 10,014.90	€ 12,019.40	€ 10,000.00	€ 5,000.00

	2021	2022	2023
Expenditure in Malawi			
Tuition/School Fees	€ 2,184.56	€ 3,841.07	€ 3,349.49
Registration Fee	€ 168.57	€ 75.62	
Accommodation	€ 1,314.17	€ 1,155.26	€ 1,442.48
Meals	€ 856.65	€ 839.53	€ 880.69
Graduation/Examination Fee	€ 245.20	€ 70.46	€ 39.89
Audit Fees	€ 304.57		€ 48.76
Communication - Students	€ 314.57	€ 228.84	€ 166.54
Upkeep	€ 1,393.84	€ 1,425.33	€ 1,590.28
Transport costs	€ 111.67	€ 465.74	€ 614.54
Stationery	€ 84.26		
Communication	€ 341.00	€ 374.00	€ 442.00
Medical Costs	€ 285.21	€ 207.78	€ 310.02
Retreat/PPEs/Workshop kit	€ 45.05	€ 161.57	€ 76.25
Bank Charges	€ 28.32	€ 489.46	€ 59.32
Management costs	€ 960.00	€ 1,100.00	€ 1,200.00
Total	€ 8,637.64	€ 10,434.66	€ 10,220.26